

Precision Aerospace Products, LLC Signs Agreement with Philippine Aerospace Development Corporation for Future Project Collaborations

Bellevue, Washington based Precision Aerospace Products has decades long relationship with Philippine Air Force as a primary aircraft maintenance contractor. Offering its aerospace maintenance and overhaul expertise to assist US partner nation company with its growing needs.

Bellevue, Washington December 15, 2022 – Precision Aerospace Products, LLC (PAP) has signed a Memorandum of Understanding (MOU) agreement with Philippine Aerospace Development Corporation (PADC) to create a collaborative relationship between the two companies that combines their respective areas of expertise for potential military and civilian aviation and aerospace projects. PAP is the parent company to two aerospace maintenance and repair companies: Kent, Washington based Pacific Propeller International and Fort Worth, Texas based C&S Propeller. PAP also owns Pacific Propeller International Technical Services (PPITS). PPITS specializes in providing aerospace capabilities through the establishment of maintenance repair and overhaul facilities as well as training and equipment sourcing. PAP companies have provided maintenance and repair along with training services to the Philippine Air Force for many years.

The Philippine Aerospace Development Corporation (PADC) was established in 1973 as the government's arm for the development of the Philippine aviation industry. The driving motives for its establishment are self-reliance, national security and technology transfer.

With the agreement now in place, the two companies can offer a broader and higher level of aerospace maintenance, repair and overhaul capabilities within the Philippine nation. With such a deep technical knowledge base and experience now in place, the scope of project opportunities for the new entity are significant.

The Precision Aerospace Products companies are known worldwide for their unmatched expertise in the area of aircraft propulsion and large propeller systems. This knowledge and support can be used



George Canovas of PAP and Raymond Mitra of PADC shake hands on signed MOU.

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throughout both Philippine's military and civilian general aviation communities; both fixed wing and rotor aircraft. The Philippine nation's military has extensive operations using large transport aircraft such as the Lockheed C-130 Hercules. The country also utilizes a large fleet of helicopter aircraft such as the Sikorsky UH-60 Black Hawk.

Pacific Propeller International Technical Services (PPITS) helps establish maintenance repair and overhaul facilities as well as training and equipment sourcing. With economic growth and demand for Philippine products and services increasing (both military and civilian) PPITS sees opportunity with PADC. Building out, staffing and training aviation maintenance facilities will be increasing in demand.

George Canovas, Chief Compliance Officer for Pacific Propeller International led the agreement effort and negotiated for Precision Aerospace Products. "We're all proud of the result this Memorandum of Understanding brings to PAP and its subsidiaries. We're also grateful to PADC in having the entrepreneurial vision and confidence in our team to make this happen. Between our two organizations, the scope of our capabilities and level of aerospace maintenance, repair and overhaul knowledge is certainly significant and hard to beat. We look forward to what the future holds for us."

Visit www.precisionaerospaceproducts.com and www.padc.com.ph for more information about both companies.

Precision Aerospace Products, LLC Group of Companies: Since 1946, Pacific Propeller International (PPI) has been providing global repair and overhaul services to regional aircraft, as well as many of the world's military operators of large transport propeller aircraft. C&S Propellers: Serving the C-130 aircraft community for over 50 years, C&S continues to evolve, moving into newer composite blade repairs and overhauls. Both companies are known and respected worldwide as an industry leader among customers and competitors alike. PPI provides customers with repair, overhaul, and cutting-edge engineering support in its 64,000-square foot facility in Kent, Washington USA. C&S provides both 54H60 and composite repairs at its 30,000-square foot facility in Fort Worth, Texas. Together PPI and C&S employ the most experienced propulsion professionals, relied upon for decades for their knowledge and experience. PPI Tech Services helps establish maintenance repair and overhaul facilities as well as training and equipment sourcing. www.precisionaerospaceproducts.com

